



TANZANIA HEADS OF ISLAMIC SCHOOL COUNCIL
FORM IV INTER ISLAMIC MOCK EXAMINATION 2026

BOOK-KEEPING

MARKING SCHEME

SECTION A (16 Marks)

1.

(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)
B	E	D	A	B	A	D	C	B	E

01 mark @ = 10 Marks

2.

COLUMN A	(i)	(ii)	(iii)	(iv)	(v)
COLUMN B	C	A	G	B	D

01 mark @ = 05 marks

SECTION B (40 Marks)

3. Errors which affect trial balance
- (i) Errors of partial omission.
 - (ii) Errors of casting (errors in total).
 - (iii) Carrying errors (errors in balancing).
 - (iv) Errors of wrong side in single entry.
 - (v) Errors of wrong amount in single entry.
 - (vi) Errors of posting in correct side of wrong account
 - (vii) Undercast
 - (viii) Overcasting

Any five (5) points @ 02 Mark = 10 Marks

4. **16 Ticks @ 0.625 = 10 Marks.**

Dr		GOOD SENT ON CONSIGNMENT ACCOUNT ✓		Cr
DETAILS	AMOUNT	DETAILS	AMOUNT	
Trading account	<u>4,420,000</u> ✓	Consignment to Ubungu Maziwa	<u>4,420,000</u> ✓	

Dr **CONSIGNMENT TO UBUNGO MAZIWA ACCOUNT✓** **Cr**

DETAILS	AMOUNT	DETAILS	AMOUNT
Goods sent	4,420,000✓	Sales	6,120,000✓
		Unsold stock c/d	2,966,500✓
<u>MAJIMATITU'S EXPENSES</u>			
Packing	408,000✓		
Carriage	85,000✓		
Freight	170,000✓		
<u>UBUNGO MAZIWA'S EXPENSES</u>			
Storage	850,000✓		
Selling expenses	68,000✓		
Commission	550,800✓		
Profit (to Income Statement)	2,534,700✓		
	<u>9,086,500</u>		<u>9,086,500</u>
Unsold stock b/d	2,966,500✓		

$$\text{Unsold Stock} = \frac{2,210,000}{4,420,000} \times (4,420,000 + 663,000 + 850,000)$$

∴ Unsold stock is 2, 966, 500/ =✓

5. Bank reconciliation statement as at 31st December, 2021✓

Balance as per cash book		640,000✓
<u>Add:</u> Unpresented cheque	75,000✓	
Dividend	82,000✓	<u>157,000✓</u>
		797,000✓
<u>Less:</u> Uncredited cheque	95,000✓	
Bank charges	2,300✓	
Standing order	5,000✓	<u>102,300✓</u>
		<u>694,700✓</u>

Dr		Adjusted Cash Book ✓		Cr	
DETAILS	AMOUNT	DETAILS	AMOUNT		
Balance b/d	640,000✓	Bank charges	2,300✓		
Dividend	82,000✓	Standing order	5,000✓		
		Balance c/d	714,700✓		
	722,000✓		722,000✓		
Balance b/d	714,700✓				

20 ticks, @ tick carries 0.5 mark.

6. 08 Ticks @ 1 Mark = 08 Marks (account) and 2 Marks a concept.

Dr		Rent Received Account		Cr	
Details	Amount	Details	Amount		
31/12/21: Income statement	1,800,000✓	01/01/20: Bank	600,000✓		
31/12/21: Balance c/d	600,000	01/10/20: Bank	600,000✓		
		31/12/20: Bank	600,000✓		
		31/03/21: Bank	600,000✓		
	2,400,000		2,400,000		

Income statement for the year ending 31st March 2021 (Extracted)

	Details	TZS
<u>Incomes.</u>		
Rent received		1,800,000✓

Statement of financial position as at 31st March 2021 (Extracted)

	Details	TZS
<u>Current Liabilities</u>		
Rent prepaid		600,000✓

Accrual concept; incomes and expenses should be recognized and recorded in the year they earned rather than the year when payments made. ✓

SECTION C (45 Marks)

7. 30 Ticks @ 0.5 = 15 Marks

Income statement for the year ending 31st December 2022

Details	TZS	TZS
Sales		280,000✓
Less: cost of goods sold		
Opening stock	80,000✓	
Add: purchases	170,000✓	
	<u>250,000✓</u>	
Less: closing stock	100,000✓	150,000✓
Gross profit		130,000✓
Add: sundry incomes		32,000✓
Total incomes		<u>162,000✓</u>
Less; operating expenses		
Wages	20,000✓	
Electricity and water bill	6,000✓	
Depreciation of delivery van	4,000✓	
General expenses	6,000✓	36,000✓
Net profit		<u><u>126,000</u></u>

Statement of Financial position as at 31st December 2022

Detail	TZS	TZS
Non-current assets.		
Non-current assets		60,000✓
Delivery van	40,000✓	
Less: Depreciation	<u>4,000✓</u>	36,000✓
Total non-current assets		96,000✓
Current assets		
Stock	100,000✓	
Debtors	140,000✓	
Unexpired expenses	16,000✓	
Cash at bank	<u>34,000✓</u>	
Total current assets		<u>290,000✓</u>
		<u><u>386,000</u></u>
Equity		
Accumulated fund at 1 st January 2022		80,000✓
Add: net profit		126,000✓
Accumulated fund at 31 st December 2022		<u>206,000✓</u>
Current liabilities.		
Creditors	80,000✓	
Loan	<u>100,000✓</u>	180,000✓
Total assets and liabilities		<u><u>386,000</u></u>

8. 25 Ticks @ 0.6 = 15 Marks.

Salman's
Manufacturing statement for the year ending 30th April 2023

Details	TZS	TZS
Cost of materials consumed		
Opening inventory of raw materials		81,900✓
Purchases of raw materials		784,200✓
		866,100✓
Less: Closing inventory of raw materials		80,000✓
		786,100✓
Direct wages		523,960✓
Prime cost		1,310,060✓
Factory overheads		
Wages of factory supervisor	275,000✓	
Rates and insurance (175280 × 3)	131,460✓	
Factory electricity (114420 + 10480)	124,900✓	
General expenses	82,440✓	
Depreciation of factory equipment	92,160✓	705,960✓
		2,016,020✓
Add: Opening work in progress		152,000✓
		2,168,020✓
Less: Closing work in progress		161,000✓
Cost of production		<u>2,007,020</u>

Salman's
Income statement (trading section) for the year ended 30th April 2023

Details	TZS	TZS
Revenue		4,351,740✓
Less: Cost of sales		
Opening Inventory	238,600✓	
Add: Cost of production	2,007,020✓	
Purchases of finished goods	901,440✓	
	3,147,060✓	
Closing inventory	245,900✓	2,901,160✓
Gross profit		<u>1,450,580</u>

9. **30 Ticks @ 0.5 Mark = 15 Marks**

Kipa and Beki Partnership

INCOME STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018✓

Sales			180,740,000✓
Less: Cost of goods sold			
Opening stock	49,940,000✓		
Add: purchases	143,260,000✓		
Cost of goods available for sale	193,200,000✓		
Less: Closing stock	54,680,000✓	138,520,000✓	
Gross profit			42,220,000✓
Less: Salaries	16,834,000✓		
Office Salaries	2,740,000✓		
Add: office owing	220,000✓	2,960,000✓	
Discount allowed		1,126,000✓	
Provision for dep: M/vehicle	1,300,000✓		
Equipment	1,840,000✓	3,140,000✓	24,060,000✓
			<u>18,160,000✓</u>

STATEMENT OF PROFIT AND LOSS APPROPRIATION FOR THE YEAR ENDED 31st MARCH 2018✓

Profit for the year			18,160,000✓
Add: Interest on drawings: Kipa	360,000✓		
Beki	420,000✓	780,000✓	
			18,940,000✓
Less: Interest on capital: Kipa	5,400,000✓		
Beki	2,400,000✓	7,800,000✓	
			11,140,000✓
Balance of profit shared:			
Kipa's Capital ($11,140,000 \times \frac{3}{5}$)	6,684,000✓		
Beki's Capital ($11,140,000 \times \frac{2}{5}$)	4,456,000✓	11,140,000✓	