

THE UNITED REPUBLIC OF TANZANIA

MINISTRY OF DEFENCE AND NATIONAL SERVICE

CODE 062 MILITARY SCHOOLS ASSOCIATION

FORM FOUR: BOOK-KEEPING MARKING SCHEME

SECTION A

I	II	III	IV	V	VI	VII	VIII	IX	X	
C	A	A	C	B	D	D	A	D	E	

10 @ 01 marks = 10 marks.

LIST A	I	II	III	IV	V
LIST B	D	B	F	G	A

5 @ 01 mark = 05 marks

SECTION B (40 marks)

3. (a) Separated Entity Concept (Business Entity Concept)
- (b) Prudence Concept
- (c) Cost Concept (Historical Cost Concept)
- (d) Accrual Concept
- (e) matching Concept

5 @ 01 mark = 05 marks.

4
a

	DETAILS	ACCOUNT TO BE DEBITED	ACCOUNT TO BE CREDITED
I		Cash A/c	Capital A/c
II		Liabilities A/c	Bank A/c
III		Cash A/c	Rent A/c
IV		Cash A/c	Sales A/c
V		CASH A/c	Liabilities A/c

5 @ 01 marks = 05 marks

1. Six types of Book of prime entry

(A) Cash Book

(B) Sales Journal / Sales day Book

(C) Purchase Journal / Purchases day Book

(d) Sales return Journal / Sales return day Book

(V) Purchase return Journal / Purchase return day Book

(VI) General Journal.

5 @ 01 mark = 05 marks

5a

PROFIT AND LOSS

DR APPROPRIATION ACCOUNT FOR YEAR ENDED 31 DEC 2005 CR

Interest on Capital		Net Profit	134,400 ✓
milewabe	3600 ✓	Interest on drawings	
madebe	2700 ✓	milewabe	1200 ✓
minza	2100 ✓	madebe	900 ✓
	<u>8400</u> ✓	minza	500 ✓
Salaries			<u>2600</u> ✓
madebe.	22000 ✓		
minza	28000 ✓		
	<u>50000</u> ✓		
Share of Profit			
milewabe 55%	79950 ✓		
madebe 25%	32250 ✓		
minza 20% = 25800	25800 ✓		
	<u>129,000</u> ✓		
	<u>137,400</u> ✓		

137,400

DR

PARTNER

CURRENT ACCOUNT

Details	milewabe	madebe	minza	Date	Details	milewabe	madebe	minza
Drawing	27,000	23,000	17,000		Balance b/d	14,000	8000	6000
Interest on Drawings	1200	900	500		Interest on Capital	3600	2700	2100
Balance c/d	25800	41300	44100		Salaries		22000	28000
	<u>92550</u>	<u>65200</u>	<u>33600</u>		Share of profit	70950	32250	25500
						<u>92550</u>	<u>65200</u>	<u>61600</u>

40 @ 0.25 mark = 10 marks

DR ADJUSTED CASH BOOK ACCOUNT CR

Balance b/d	27 400 ✓	Bank charge	320 ✓
Credit Transfer	2 010 ✓	standing order	980 ✓
		Balance c/d	28 110 ✓
	29 410 ✓		
Balance b/d	28 110 ✓		
			29 410 ✓

BANK RECONCILIATION STATEMENT

DETAIL	TSH	TSH
Balance as per Cash Book	28 110 ✓	
Add Unpresented cheques	1310 ✓	29 420 ✓
Less Uncredited cheques		4100 ✓
Balance as per Bank statement		25 320 ✓

15 @ 0.66 marks = 10 marks.

7 SECTION C (45 marks)

SNACK BAR INCOME STATEMENT FOR YEAR ENDED 31.12.1981

DETAILS	TSH	TSH
Snack bar Income		6000 ✓
less Cost of goods sold		
Opening stock snack bar	900 ✓	
Add Purchases snack bar	3500 ✓	
Goods available for sales	4300 ✓	
less closing stock	900 ✓	3400
Cross profit		2600
less Snack bar expenses		600 ✓
Net profit		2000 ✓

STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31.12.1981

DETAILS	TSH	TSH
<u>INCOME</u>		
Profit bar		2000 ✓
Subscription		3680 ✓
Visitor fee		650 ✓
Loan from Bank		5500 ✓
Competition fees		820 ✓
		12,650 ✓
<u>less EXPENDITURE</u>		
Rent and Rates	1500 ✓	
Extension to house	9000 ✓	
Secretaries Expenses	240 ✓	
Interest on loan	260 ✓	
Depreciation	400 ✓	
		10400 ✓
Surplus		2450 ✓

38 @ 0.345 mark = 15 marks

7 STATEMENT OF FINANCIAL POSITION 31.12.1987

DETAILS	TSH	TSH
<u>NON-CURRENT ASSET</u>		
Club housing Building's	12500 ✓	
Game Equipment (2000-400)	1600 ✓	14100 ✓
<u>CURRENT ASSET</u>		
Snack bar stock	900 ✓	
Cash at Bank	950 ✓	1850 ✓
<u>TOTAL ASSET</u>		<u>15950 ✓</u>
<u>CAPITAL / LIABILITIES</u>		
Capital	13500 ✓	
Add Surplus	2450 ✓	
less Drawings	15,950 ✓	
	0	15950
<u>NON CURRENT LIABILITIES</u>	—	
<u>CURRENT LIABILITIES</u>	—	<u>15950 ✓</u>

38 @ 0.395 marks = 15 marks.

18 STATEMENT OF MANUFACTURING COST
FOR YEAR ENDED 31st DEC 2022

DETAILS	TSH	TSH
Opening stock of R/material	195,000	
Add Purchases of R/material	760,000	
Cost of R/material used		955,000
less Closing stock R/material		205,000
Cost of R/material consumed.		750,000
Add Direct labour manufacturing wages		426,500
Prime Cost		1176,500
Add Overhead Expenses		
Factory power	62,000	
Repair plant/machinery	67,500	
Depreciation of plants/mach	190,000	319,500
Add Working in Progress		1496,000
WIP at start	180,000	
WIP at close	91,000	(11,000)
Total cost of goods to completed		1435,000

33 @ 0.454 marks = 15 marks

INCOME STATEMENT
FOR YEAR ENDED 31st DEC 2022

	TSH	TSH
Sales		2,000,000
less Cost of goods sold.		
opening stock	255,000	
Add Purchases	450,000	
Add Cost of production	1,435,000	
Good available for sales	1,785,000	
less Closing stock	285,000	1,500,000
Cross profit		500,000
less Running Expenses		
General Expenses	60,000	
Carriage outward	33,000	
Selling distribution	215,500	
Sales of warehouse light/heat	10,000	314,500
Net Profit		185,500

33 @ 0.454 marks = 15 marks

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DR MACHINE ACCOUNT **CR**

DATE	DETAILS	AMOUNT	DATE	DETAILS	AMOUNT
2015			2015		
1.1.	Machine A Cash	5000,000	31.12.	Balance c/d	7500,000
1.4	Machine B Cash	2500,000			
		7500,000			7500,000
2016			2016		
1.1.	Balance b/d	7500,000	31.12.	Balance c/d	7500,000
		7500,000			7500,000
2017			2017		
1.1.	Balance b/d	7500,000	1.1.	Disposal machine B	2500,000
1.1.	Machine cash (C)	700,000	31.12.	Balance c/d	5700,000
		8200,000			8200,000
2018					
1.1.	Balance b/d	5700,000			

DR MACHINE PROVISION FOR DEPRECIATION ACCOUNT **CR**

DATE	DETAILS	AMOUNT	DATE	DETAILS	AMOUNT
2015			2015		
31.12.	Balance c/d	1031,250	31.12.	Income statement	1031,250
2016			2016		
31.12.	Balance c/d.	2156,250	1.1.	Balance b/d	1031,250
		2156,250	31.12.	To Income statement	1125,000
2017					2156,250
1.1.	Disposal machine B	656,250	2017		
31.12.	Balance c/d	2355,000	1.1.	Balance b/d	2156,250
		3011,250	31.12.	Income statement	85,000
					3011,250
			2018		
			1.1.	Balance b/d	2311,250

MACHINE DISPOSAL ACCOUNT ✓					
DATE	DETAILS	AMOUNT	DATE	DETAILS	AMOUNT
2017			2017		
1.1	Machine B	2500,000 ✓	1.1	Cash	900,000 ✓
			31.12	Provision for Depreciation	656250 ✓
				To Income Statement	943750 ✓
		2500,000 ✓			2500,000 ✓

EXTRACT : STATEMENT OF FINANCIAL POSITION AS AT 31st 2015, 2016, 2017 ✓

DATE	DETAILS	TST	TST
2015	NON-CURRENT ASSET Machine less Provision for Depreciation	7500,000 ✓ 1031,250 ✓	6468,750 ✓
2016	NON-CURRENT ASSET MACHINE less Provision for Depreciation	7500,000 ✓ 2156,000 ✓	5344,000 ✓
2017	NON-CURRENT ASSET MACHINE less Provision for Depreciation	5700,000 ✓ 2542500 ✓	3157500 ✓

So ② 0.3 mark = 15 marks.