TANZANIA HEADS OF ISLAMIC SCHOOL COUNCIL

FORM IV INTER ISLAMIC MOCK EXAMINATION 2026

BOOK-KEEPING

MARKING SCHEME

SECTION A (16 Marks)

1.

(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)
B	E	D	A	B	A	D	C	B	E

01 mark @ = 10 Marks

2.

COLUMN A	(i)	(ii)	(iii)	(iv)	(v)
COLUMN B	C	A	G	B	D

01 mark @ = 05 marks

SECTION B (40 Marks)

3. Errors which affect trial balance
   (i) Errors of partial omission.
   (ii) Errors of casting (errors in total).
   (iii)Carrying errors (errors in balancing).
   (iv)Errors of wrong side in single entry.
   (v) Errors of wrong amount in single entry.
   (vi)Errors of posting in correct side of wrong account
   (vii) Undercast
   (viii) Overcasting

   Any five (5) points @ 02 Mark = 10 Marks

4. **16 Ticks @ 0.625 = 10 Marks.**

Dr **GOOD SENT ON CONSIGNMENT ACCOUNT ✓** **Cr**

DETAILS	**AMOUNT**	**DETAILS**	**AMOUNT**
Trading account	4,420,000✓	Consignment to Ubungo Maziwa	4,420,000✓

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Dr **CONSIGNMENT TO UBUNGO MAZIWA ACCOUNT✓** **Cr**

DETAILS	AMOUNT	DETAILS	AMOUNT
Goods sent	4,420,000✓	Sales	6,120,000✓
		Unsold stock c/d	2,966,500✓
MAJIMATITU'S EXPENSES			
Packing	408,000✓		
Carriage	85,000✓		
Freight	170,000✓		
UBUNGO MAZIWA'S EXPENSES			
Storage	850,000✓		
Selling expenses	68,000✓		
Commission	550,800✓		
Profit (to Income Statement)	2,534,700✓		
	9,086,500		**9,086,500**
Unsold stock b/d	2,966,500✓		

Usold Stock = $\frac{2,210,000}{4,420,000} \times (4,420,000 + 663,000 + 850,000)$

∴ Unsold stock is **2**, **966**, **500**/ =✓

5. Bank reconciliation statement as at 31st December, 2021✓

Balance as per cash book		640,000✓
Add: Unpresented cheque	75,000✓	
Dividend	82,000✓	157,000✓
		797,000✓
Less: Uncredited cheque	95,000✓	
Bank charges	2,300✓	
Standing order	5,000✓	102,300✓
		694,700✓

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Dr **Adjusted Cash Book ✓** **Cr**

DETAILS	AMOUNT	DETAILS	AMOUNT
Balance b/d	640,000✓	Bank charges	2,300✓
Dividend	82,000✓	Standing order	5,000✓
		Balance c/d	714,700✓
	722,000✓		**722,000✓**
Balance b/d	714,700✓		

20 ticks, @ tick carries 0.5 mark.

6. **08 Ticks @ 1 Mark = 08 Marks (account) and 2 Marks a concept.**

Dr **Rent Received Account** **Cr**

Details	Amount	Details	Amount
31/12/21: Income statement	1,800,000✓	01/01/20: Bank	600,000✓
		01/10/20: Bank	600,000✓
31/12/21: Balance c/d	600,000	31/12/20: Bank	600,000✓
		31/03/21: Bank	600,000✓
	2,400,000		**2,400,000**

Income statement for the year ending 31st March 2021 (Extracted)

	Details	**TZS**
Incomes.		
Rent received		1,800,000✓

Statement of financial position as at 31st March 2021 (Extracted)

	Details	**TZS**
Current Liabilities		
Rent prepaid		600,000✓

Accrual concept; incomes and expenses should be recognized and recorded in the year they earned rather than the year when payments made. ✓

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SECTION C (45 Marks)

7. **30 Ticks @ 0.5 = 15 Marks**

Income statement for the year ending 31st December 2022

Details	TZS	TZS
Sales		280,000✓
Less: cost of goods sold		
Opening stock	80,000✓	
Add: purchases	170,000✓	
	250,000✓	
Less: closing stock	100,000✓	150,000✓
Gross profit		130,000✓
Add: sundry incomes		32,000✓
Total incomes		162,000✓
Less; operating expenses		
Wages	20,000✓	
Electricity and water bill	6,000✓	
Depreciation of delivery van	4,000✓	
General expenses	6,000✓	36,000✓
Net profit		**126,000**

Statement of Financial position as at 31st December 2022

Detail	**TZS**	**TZS**
Non–current assets.		
Non–current assets		60,000✓
Delivery van	40,000✓	
Less: Depreciation	4,000✓	36,000✓
Total non–current assets		96,000✓
Current assets		
Stock	100,000✓	
Debtors	140,000✓	
Unexpired expenses	16,000✓	
Cash at bank	34,000✓	
Total current assets		290,000✓
		386,000
Equity		
Accumulated fund at 1st January 2022		80,000✓
Add: net profit		126,000✓
Accumulated fund at 31st December 2022		206,000✓
Current liabilities.		
Creditors	80,000✓	
Loan	100,000✓	180,000✓
Total assets and liabilities		**386,000**

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8. **25 Ticks @ 0.6 = 15 Marks.**

Salman's
Manufacturing statement for the year ending 30th April 2023

Details	**TZS**	**TZS**
Cost of materials consumed		
Opening inventory of raw materials		81,900✓
Purchases of raw materials		784,200✓
		866,100✓
Less: Closing inventory of raw materials		80,000✓
		786,100✓
Direct wages		523,960✓
Prime cost		1,310,060✓
Factory overheads		
Wages of factory supervisor	275,000✓	
Rates and insurance (175280 × 3)	131,460✓	
Factory electricity (114420 + 10480)	124,900✓	
General expenses	82,440✓	
Depreciation of factory equipment	92,160✓	705,960✓
		2,016,020✓
Add: Opening work in progress		152,000✓
		2,168,020✓
Less: Closing work in progress		161,000✓
Cost of production		**2,007,020**

Salman's
Income statement (trading section) for the year ended 30th April 2023

Details	**TZS**	**TZS**
Revenue		4,351,740✓
Les: Cost of sales		
Opening Inventory	238,600✓	
Add: Cost of production	2,007,020✓	
Purchases of finished goods	901,440✓	
	3,147,060✓	
Closing inventory	245,900✓	2,901,160✓
Gross profit		**1,450,580**✓

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9. **30 Ticks @ 0.5 Mark = 15 Marks**

Kipa and Beki Partnership

INCOME STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018✓

Sales			180,740,000✓
Less: Cost of goods sold			
Opening stock		49,940,000✓	
Add: purchases		143,260,000✓	
Cost of goods available for sale		193,200,000✓	
Less: Closing stock		54,680,000✓	138,520,000✓
Gross profit			42,220,000✓
Less: Salaries		16,834,000✓	
Office Salaries	2,740,000✓		
Add: office owing	220,000✓	2,960,000✓	
Discount allowed		1,126,000✓	
Provision for dep: M/vehicle	1,300,000✓		
Equipment	1,840,000✓	3,140,000✓	24,060,000✓
			18,160,000✓

STATEMENT OF PROFIT AND LOSS APPROPRIATION FOR THE YEAR ENDED 31st MARCH 2018✓

Profit for the year			18,160,000✓
Add: Interest on drawings: Kipa		360,000✓	
Beki		420,000✓	780,000✓
			18,940,000✓
Less: Interest on capital: Kipa		5,400,000✓	
Beki		2,400,000✓	7,800,000✓
			11,140,000✓
Balance of profit shared:			
Kipa's Capital (11, 140, 000 × 3/5)		6,684,000✓	
Beki's Capital (11, 140, 000 × 2/5)		4,456,000✓	**11,140,000✓**

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