# TANZANIA HEADS OF ISLAMIC SCHOOLS COUNCIL

## FORM TWO INTER ISLAMIC MOCK ASSESSMENT

## BOOK KEEPING

## MARKING SCHEME

## JULY/AUGUST, 2026

### SECTION A (20 Marks)

1.

| (i) | (ii) | (iii) | (iv) | (v) | (vi) | (vii) | (viii) | (ix) | (x) |
|---|---|---|---|---|---|---|---|---|---|
| B√ | NO ANSWER | A√ | B√ | C√ | A√ | D√ | B√ | B√ | D√ |

**10 ticks @ 01 mark   TOTAL 10 MARKS**

2.

| **COLUMN A** | (i) | (ii) | (iii) | (iv) | (v) |
|---|---|---|---|---|---|
| **COLUMN B** | D√ | A√ | G√ | C√ | B√ |

**05 ticks @ 01 mark   TOTAL = 05 MARKS**

### SECTION B (40 Marks)

3. Features for a good budget

(i) Realistic √

(ii) Simple and clear √

(iii) Flexible √

(iv) Comprehensive √

(v) Time bound √

(vi) Goal orientated √

**Any 05 ticks @ 02 marks  TOTAL (10 MARKS)**

4. PETTY CASH BOOK✓

| Receipts | Date | Details | Vo. No | Total pay | PAYMENT ANALYSIS | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Postage | Statem | Travel | Ledger |
| 113000✓ | 1st | Bal b/d | | | | | | |
| 2387000✓ | Apr | Cash | | | | | | |
| | 2 | Stamps | 1 | 850,000✓ | 850000✓ | | | |
| | 4 | Mnzava | 2 | 235000✓ | | | | 235000✓ |
| | 9 | Bus | 3 | 172000✓ | | | 172000✓ | |
| | 11 | fare | 4 | 70000✓ | | 70000✓ | | |
| | 17 | Office | 5 | 100000✓ | | | 100000✓ | |
| | 26 | glue | | 1427000✓ | 850000✓ | 70000✓ | 272000✓ | 235000✓ |
| | | Petrol | | 1073000✓ | | | | |
| 2500000 | | | | 2500000 | | | | |
| 1073000✓ | | Bal c/d | | | | | | |
| | | Bal b/d | | | | | | |

**20 ticks, @ tick carries 0.5 mark = 10 Marks**

5. Short answer on the following terms

(a) Transactions: Is a physical movement of money or money worth from one person to another.

(b) Ledger: Is a main book of account in which business transactions are recorded in double entry system.

(c) Account receivable: Is a customer who buys goods or receiving a services on credit.

(d) Business entity: Is an accounting concept which emphasize the business and the owner of the business to be treated as two separate entities such that all finance related to the business should be kept separately from personal fiancé.

(e) Capital: Is amount of money or any physical resources invested by the owner in the business to facilitate start up or operation

**@ 02 marks**

**TOTAL = 10 MARKS**

6. **20 ticks, @ tick carries 0.5 mark = 10 Marks**

**TRIAL BALANCE (AS AT 31 DECEMBER 2025)✓**

| S/N | Name of Account | Debit | Credit |
|---|---|---|---|
| 1 | Cash | 13,000,000✓ | |
| 2 | Capital | | 12,000,000✓ |
| 3 | Sales | | 18,500,000✓ |
| 4 | Purchases | 9,300,000✓ | |
| 5 | Rent | 2,400,000✓ | |
| 6 | Motor Vehicle | 8,500,000✓ | |
| 7 | Accounts Payable | | 3,600,000✓ |
| 8 | Accounts Receivable | 4,200,000✓ | |
| 9 | Salaries | 6,000,000✓ | |
| 10 | Bank overdraft | | 7,600,000✓ |
| 11 | Drawings (cash) | 2,500,000✓ | |
| 12 | Electricity | 1,200,000✓ | |
| 13 | Sales Return | 1,000,000✓ | |
| 14 | Purchase Return | | 900,000✓ |
| 15 | Inventory (Opening) | 4,500,000✓ | |
| 16 | Loan from Bank | | 10,000,000✓ |
| | **TOTAL** | **52,600,000✓** | **52,600,000✓** |

**Note:** Drawings and closing inventory are not part of double entry as their cost already included in purchases.

7. **15 Ticks @ 01 mark = 15 marks**

**CASH BOOK (Bank column)**

| **Details** | **Amount** | **Details** | **Amount** |
|---|---|---|---|
| M. Stores | 1,900,000✓ | Balance b/d | 1,933,000✓ |
| Interest received | 358,000✓ | Dishonored cheque | 1,121,000✓ |
| Correction of error | 45,000✓ | Bank charges | 125,000✓ |
| Balance c/d | 1,166,000✓ | Electricity | 290,000✓ |
| | **3,469,000** | | **3,469,000** |
| | | | **1,166,000** |

**Bank reconciliation statement as at 29th Feb 2024**

| Details | TZS | TZS |
|---|---|---|
| Balance shown in the bank statement | | 1,367,000✓ |
| Add: Amount not credited: Y traders | | 792,000✓ |
| | | 2,159,000✓ |
| Less: Cheque not presented: B. Properties | 1,025,000✓ | |
| Rent and Insurance | 2,300,000✓ | |
| | | 3,325,000✓ |
| Balance shown in the cash book (overdrawn) | | (1,166,000)✓ |

8. **25 ticks @ 0.6 = 15 Marks**

**Income statement for the year ending 31st December 2021**

| Details | TZS | TZS | TZS |
|---|---|---|---|
| Sales | | | 28,500,000✓ |
| Less: Sales returns | | | 1,000,000✓ |
| Net sales | | | 27,500,000✓ |
| Less: Cost of goods sold | | | |
| Opening inventory | | 9,500,000✓ | |
| Add: Purchases | 11,500,000✓ | | |
| Carriage inwards | 1,200,000✓ | | |
| | 12,700,000✓ | | |
| Less: Purchases returns | 800,000✓ | 11,900,000✓ | |
| | | 21,400,000✓ | |
| Less: Closing inventory | | 2,000,000✓ | 19,400,000✓ |
| Gross profit | | | 8,100,000✓ |
| Add: Other Incomes | | | |
| Discount received | | | 800,000✓ |
| Interest received | | | 1,700,000✓ |
| | | | 10,600,000✓ |
| Less: Operating Expenses | | | |
| Carriage outwards | | 1,700,000✓ | |
| Salaries and wages | | 1,600,000✓ | |
| Rent and rates | | 9,000,000✓ | |
| Insurance | | 1,500,000✓ | |
| Advertising | | 1,000,000✓ | |
| Office expenses | | 2,200,000✓ | |
| Motor running expenses | | 2,000,000✓ | |
| Water bill | | 3,000,000✓ | 22,000,000 |
| Net loss | | | 11,400,000✓ |

9. JOURNAL ENTRIES✓

| Date | Details | DR TZS | CR TZS |
|---|---|---|---|
| | (i) Trade receivable<br>Sales<br>Being correction of sales undercast | 160000✓ | 160000✓ |
| | (ii) Suspense<br>Trade receivable<br>Being correcting an omitted figure in receivable account | 190000✓ | 190000✓ |
| | (iii) Wages<br>Suspense<br>Being correcting wages undercast | 85500✓ | 85500✓ |
| | (iv) Many<br>Mamaza<br>Being correcting error of omission | 579500✓ | 579500✓ |
| | (v) Suspense<br>Discount allowed<br>Being correcting overacted disc allowed | 95000✓ | 95000✓ |

**DR** **SUSPENSE A/C✓** **CR**

| | | | |
|---|---|---|---|
| Trade receivable | 190000✓ | Balance b/d | 199500✓ |
| Discount | 95000✓ | Wages | 85500✓ |
| | **285000** | | **285000** |

**15 ticks @ 01 mark TOTAL = 15 MARKS**