THE UNITED REPUBLIC OF TANZANIA

MINISTRY OF DEFENCE AND NATIONAL SERVICE

CODE 062 MILITARY SCHOOLS ASSOCIATION

FORM FOUR: BOOK-KEEPING MARKING SCHEME

SECTION A

1.

I	II	III	IV	V	VI	VII	VIII	IX	X
C	A	A	C	B	D	D	A	D	E

10 @ 01 marks = 10 marks.

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LIST A	I	II	III	IV	V
LIST B	D	B	F	G	A

5 @ 01 marks = 05 marks

SECTION B (40 marks)

3. (a) Separeted Entity Concept (Business Entity Concept)

(b) Prudence Concept

(c) Cost Concept (Historical Cost Concept)

(d) Accruel Concept

(e) matching Concept

5 @ 01 mark = 05 marks.

4 a (a)

	DETAILS	ACCOUNT TO BE DEBITED	ACCOUNT TO BE CREDITED
I		Cash A/C	Capital A/C
II		Likuruma A/C	Bank A/C
III		Cash A/C	Rent A/C
IV		Cash A/C	Sales A/C
V		CASH A/C	LIMBE A/C

5 @ 01 marks = 05 marks

1. Six types of Book of prime entry

(a) Cash Book
(b) Sales Journal | sales day Book
(c) Purchase Journal | Purchases day Book
(d) sales return Jounal | sales return day Book
(V) Purchase return Jounal | Purchase return day Book
(VI) General Jounal.

5 @ 01 mark = 05 marks

5a

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST DEC 2005

DR			CR		
Interest on Capital			Net Profit		184,800
mileumbe	3600		Interest on drawings		
madebe	2700		milembe	1200	
minza	2100	8400	madete	900	
Salaries			minza	500	2600
madebe.	22,000				
minza	28,000	50,000			
Share of Profit					
milembe 55%	70,950				
madele 25%	32,250				
minza 20% =	25,800	129,000			
		187,400			187,400

PARTNER CURRENT ACCOUNT

DR CR

Details	mileumbe	madele	minza	Date	Details	mileumbe	madele	minza
Drawing	27,000	23,000	17,000		Balance b/d	18,000	8000	6000
Interest on Drawings	1200	900	500		Interest on Capital	3600	2700	2100
Balance c/d	25800	41300	44100		Salaries	—	22,000	28,000
					Share of profit	70,950	32,250	25,500
	92550	65200	33600			92550	65200	61600

40 @ 0.25 mark = 10 marks.

DR ADJUSTED CASH BOOK ACCOUNT CR

Balance b/d	27400	Bank charge	320
Credit Transfer	2010	standing order	980
		Balan c/d	28110
	29 410		29410
Balance b/d	28 110		

BANK RECONCILITION STATEMENT

DETAIL	TSH	TSH
Balance as per Cash Book	28110	
Add Un presented cheque	1310	29,420
Less Uncredited cheque		4100
Balance as per Bank statement		25320

15 @ 0.66 marks = 10 marks.

7 SECTION C (45 marks)

SNACK BAR INCOME STATEMENT FOR YEAR ENDED 31.12.1981

DETAILS	TSH	TSH
Snack bar Income		6000
less Cost of goods sold		
Openning's stock Snack bar	800	
Add Purchases snack bar	3500	
Goods available for sales	4300	
Less closing stock	900	
		3400
Gross profit		2600
Less Snack bar Expens		600
Net profit		2000

STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31.12.1981

DETAILS	TSH	TSH
INCOME		
Profit bar		2000
Subscription		3880
Visitor Fee		650
loan from Bank		5500
Competition fees		820
		12,850
less EXPENDITURE		
Rent and Rates	1500	
Extension to house	8000	
Secretaries Expenses	240	
Interest on loan	260	
Depreciation	400	
		10400
Surplus		2450

38 @ 0.395 mark = 15 marks

7 STATEMENT OF FINANCIAL POSITION 31-12-1987

DETAILS	TSH	TSH
NON-CURRENT ASSET		
Club housing Buildings	12500	
Game Equipment (2000-400)	1600	14100
CURRENT ASSET		
Snack bar stock	900	
Cash at Bank	950	1850
TOTAL ASSET		15950
CAPITAL / LIABILITIES		
Capital	13500	
Add Surplus	2450	
	15,950	
less Drawing	0	15,950
NON CURRENT LIABILITIES	-	
CURRENT LIABILITES	-	15950

38 @ 0.395 marks = 15 marks.

08 STATEMENT OF MANUFACTURING COST
FOR YEAR ENDED 31st DEC 2022

DETAILS	TSH	TSH
Opening stock of R/material	195,000	
Add Purchases of R/material	760,000	
Cost of R/material used.		955,000
Less Closing stock R/material		205,000
Cost of R/material Consumed.		750,000
Add Direct labour manufacturing wages		426,500
Prime Cost		1176,500
Add Overhead Expenses		
Factory power	62,000	
Repair plant/machinery	67500	
Depreciation of plants/mach	190,000	319,500
		1496,000
Add Working in Progress		
W.I.P. at start	80,000	
W.I.P. at Close	91,000	(11,000)
Total cost of goods to completed		1485,000

33 @ 0.454 marks = 15 mark

INCOME STATEMENT
FOR YEAR ENDED 31st DEC 2022

	TSH	TSH
Sales		2,000,000
Less Cost of goods sold.		
Opening stock	255,000	
Add Purchases	45,000	
Add Cost of production	1485,000	
Good available for sales	1785,000	
Less Closing stock	285,000	1500,000
Gross profit		500,000
Less Running Expenses		
General Expenses	60000	
Carriage outward	33000	
Selling distribution	211500	
Sales of warehouse light/heat	10,000	314,500
Net profit		185500

33 @ 0.454 marks
@ 15 marks

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MACHINE ACCOUNT

DR Date	Details	Amount	Date	Details	CR Amount
2015			2015		
1.1.	Machine A Cash	5000,000	31.12	Balance c/d	7500,000
1.4	Machine B Cash	2500,000			
		7500,000			7500,000
2016			2016		
1.1.	Balance b/d	7500,000	31.12	Balance c/d	7500,000
		7500,000			7500,000
2017			2017		
1.1.	Balance b/d	7500000	1.1.	Disposal machine B	2500,000
1.1.	Machine cash (C)	700,000	31.12	Balance c/d	5700,000
		8200,000			8200,000
2018					
1.1.	Balance b/d	5700,000			

MACHINE PROVISION FOR DEPRECIATION ACCOUNT

DR Date	Details	Amount	Date	Details	CR Amount
2015			2015		
31.12	Balance c/d	1031250	31.12	Income statement	1031,250
2016			2016		
31.12	Balance cd.	2156,250	1.1.	Balance b/d	1031,250
			31.12.	To Income statement	1125,000
		2156,250			2156250
2017			2017		
1.1.	Disposal machine B	656,250	1.1.	Balance b/d	2156,250
31.12.	Balance c/d	2355,000	31.12.	Income statement	855,000
		3011 250			3011250
			2018 1.1.	Balance b/d	2311,250

Dr MASHINE DISPOSAL ACCOUNT Cr

DATE	DETAILS	AMOUNT	DATE	DETAILS	AMOUNT
2017			2017		
1.1.	Machine B	2,500,000	1.1.	Cash	900,000
			31.12	Provision for Depreciation	656,250
				To Income statement	943750
		2,500,000			2,500,000

EXTRACT : STATEMENT OF FINANCIAL POSITION AS AT 31st 2015, 2016, 2017

DATE	DETAILS	Tsh	Tsh
2015	NON-CURRENT ASSET Machinery Less Provision for Deprecia	 7500,000 1031,250	 6468,750
2016	NON-CURRENT ASSET MACHINE Less Provision for Depre	 7500,000 2 156,000	 5344,000
2017	NON-CURRENT ASSET Machine Less Provision for Deprecia	 5700,000 2542500	 3157500

50 @ 0.3 mark = 15 marks.